

Projected Budget Report

Local Unit Name: Oscoda County
 Local Unit Code: 68
 Current Fiscal Year End Date: 12/31/2019
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,191,730	-5.25 %	\$ 3,024,060	decrease in federal PILT & local comm stabilization
Charges for services	\$ 364,732	-12.63 %	\$ 318,650	decrease of district court costs. Deeds fees budgeted on low end
State Revenue Sharing	\$ 202,428	-23.74 %	\$ 158,685	Loss of august revenue sharing due to COVID19
Reimbursements and refunds	\$ 307,346	-6.48 %	\$ 287,442	25% reduction in reimbursements from local landfill over 2019
Fines & Fees	\$ 4,870	25.25 %	\$ 6,100	Increase in bond forfeitures
Licenses & Permits	\$ 4,577	4.88 %	\$ 4,800	
Interest Income	\$ 12,245	-59.17 %	\$ 5,000	Large reduction in interest rates
Grant Revenues	\$ 473,547	6.84 %	\$ 505,930	Increase in Federal grants due to COVID19
Other Revenues	\$ 32,819	-3.40 %	\$ 31,700	Rent due in 2018 paid in 2019.
Interfund Transfers (In)	\$ 250,465	400.81 %	\$ 1,271,897	\$1 million transferred in from insurance payout on courthouse fire
Total Revenues	\$ 4,844,759	15.88 %	\$ 5,614,264	

EXPENDITURES

General Government	\$ 1,924,749	50.90 %	\$ 2,213,927	Moved Ins/Bonds/Fringes to individual depts per new chart of accounts
Police and Fire	\$ 1,387,756	41.59 %	\$ 1,609,273	Moved Ins/Bonds/Fringes to individual depts per new chart of accounts
Legislative	\$ 166,349	48.12 %	\$ 169,304	Moved Ins/Bonds/Fringes to individual depts per new chart of accounts
Roads	\$ -	0.00 %	\$ -	
Judicial	\$ 592,837	12.95 %	\$ 615,442	Moved Ins/Bonds/Fringes to individual depts per new chart of accounts
Health and Welfare	\$ 138,345	9.87 %	\$ 138,721	No major changes foreseen
Community & Economic Development	\$ 7,541	-29.21 %	\$ 29,300	New EDC director/contract/
Recreation & Culture	\$ -	0.00 %	\$ -	
Capital Outlay	\$ -	0.00 %	\$ -	
Debt Service	\$ -	0.00 %	\$ -	
Other Expenditures	\$ -	100.00 %	\$ 119,936	Contingency
Interfund Transfers (Out)	\$ 1,074,435	7.01 %	\$ 968,997	Large amount used to cover new courthouse bldg costs until insurance payout
Total Expenditures	\$ 5,292,012	10.82%	\$ 5,864,900	

Net Revenues (Expenditures) \$ (447,253) \$ (250,636)

Beginning Fund Balance \$ 2,852,880 \$ 2,405,627

Ending Fund Balance \$ 2,405,627 \$ 2,154,991

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

REVENUES

	Percentage Change		Year 3 Budget	Percentage Change		Year 4 Budget		Year 5 Budget
Property Taxes	4.28 %	\$	3,151,900	2.00 %	\$	3,214,938	1.00 %	\$ 3,247,090
Charges for services	15.00 %	\$	366,447	3.00 %	\$	377,440	3.00 %	\$ 388,763
State Revenue Sharing	27.30 %	\$	202,000	0.50 %	\$	203,010	1.00 %	\$ 205,000
Reimbursements and refunds	15.78 %	\$	332,800	-8.50 %	\$	304,500	2.00 %	\$ 310,590
Fines & Fees	0.00 %	\$	6,100	0.00 %	\$	6,100	6.56 %	\$ 6,500
Licenses & Permits	4.17 %	\$	5,000	2.00 %	\$	5,100	7.84 %	\$ 5,500
Interest Income	-50.00 %	\$	2,500	100.00 %	\$	5,000	50.00 %	\$ 7,500
Grant Revenues	-6.11 %	\$	475,000	5.26 %	\$	500,000	5.00 %	\$ 525,000
Other Revenues	0.00 %	\$	31,700	3.79 %	\$	32,500	0.00 %	\$ 32,500
Interfund Transfers (In)	-78.38 %	\$	275,000	0.00 %	\$	275,000	0.00 %	\$ 275,000
Total Revenues	-13.64%	\$	4,848,447	1.55%	\$	4,923,588	1.62%	\$ 5,003,443

EXPENDITURES

General Government	1.00 %	\$	2,236,066	1.00 %	\$	2,258,427	1.00 %	\$ 2,281,011
Police and Fire	2.00 %	\$	1,641,458	1.00 %	\$	1,657,873	1.00 %	\$ 1,674,452
Legislative	2.00 %	\$	172,690	1.00 %	\$	174,417	1.00 %	\$ 176,161
Roads	%	\$	-	%	\$	-	%	\$ -
Judicial	0.00 %	\$	615,500	1.00 %	\$	621,655	1.00 %	\$ 627,872
Health and Welfare	-2.68 %	\$	135,000	0.00 %	\$	135,000	1.00 %	\$ 136,350
Community & Economic Development	0.00 %	\$	29,300	4.00 %	\$	29,300	1.00 %	\$ 29,600
Recreation & Culture	%	\$	-	%	\$	-	%	\$ -
Capital Outlay	%	\$	-	%	\$	-	%	\$ -
Debt Service	%	\$	-	%	\$	-	%	\$ -
Other Expenditures	-100.00 %	\$	-	0.00 %	\$	-	0.00 %	\$ -
Interfund Transfers (Out)	-84.50 %	\$	150,000	0.00 %	\$	150,000	0.00 %	\$ 150,000
Total Expenditures	-15.09%	\$	4,980,014	0.94%	\$	5,026,672	0.97%	\$ 5,075,446

Net Revenues (Expenditures) \$ (131,567) \$ (103,084) \$ (72,003)

Beginning Fund Balance \$ 2,154,991 \$ 2,023,424 \$ 1,920,340

Ending Fund Balance \$ 2,023,424 \$ 1,920,340 \$ 1,848,337